

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

September 30, 2022

Assets

CASH IN BANK	\$	1,832,906.45
DRUG AWARENESS FUND		1,476.97
DUI FUND		3,747.85
VEHICLE FUND		11,434.97
E-CITATION FUND		842.31
CALENDAR FUND		28,486.99
SEX OFFENDER FUND		1,690.00
HICKORY - CD		255,235.20
DUE FROM OTHER FUNDS		61,741.56
DUE FROM SEWER REVENUE		199,091.02
DUE FROM MFT		17,188.89
PREPAID EXPENSE		4,813.44
ACCOUNTS RECEIVABLE-STATE OF IL		201,858.70
OTHER RECEIVABLES		<u>2,448.26</u>
Total assets	\$	<u><u>2,822,405.61</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE		15,064.00
ACCRUED PAYROLL EXPENSE		6,938.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		(38,749.74)
DEFERRED REVENUE		20,090.20
DUE TO SEWER REVENUE FUND		225,134.22
DUE TO MFT		49,971.54
DUE TO BUSINESS DISTRICT		\$3,816.58
DUE TO OTHER FUNDS		750.00
DUE TO RT 66 TIF		<u>-</u>
Total Liabilities		481,459.53
Fund Balance, Unrestricted		<u>2,340,946.08</u>
Total Fund Balance		<u><u>2,340,946.08</u></u>
Total liabilities and fund balance	\$	<u><u>2,822,405.61</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and five months ended September 30, 2022

	<u>Month</u>	<u>Year</u>
Revenues		
BUILDING PERMITS	5,036.35	9,967.05
FINES - STATE/COUNTY	255.00	710.00
FINES - LOCAL	-	-
SALES TAX	73,269.81	356,405.49
INCOME TAX	41,172.99	344,523.74
CANNABIS TAX	603.26	3,191.81
RENT INCOME - SRF	1,866.67	9,333.35
PROPERTY TAX	128,556.53	345,838.86
INTEREST INCOME	2,314.04	8,132.81
LIQUOR LICENSE	-	3,600.00
GAMING LICENSE	-	17,750.00
GAMING TAX	2,061.38	19,216.09
GRANT REVENUE	318,370.04	318,370.04
FRANCHISE TAX	-	-
REPLACEMENT TAX	-	460.27
ROAD AND BRIDGE TAX	-	-
MISCELLANEOUS	2,840.05	20,248.46
DONATIONS	-	6,700.00
LOAN/LEASE PROCEEDS	50,000.00	50,000.00
PARK EXPENSE REVENUES	18,598.42	182,361.56
INTERFUND REVENUE TRF	3,656.68	3,656.68
Total revenues	<u>648,601.22</u>	<u>1,700,466.21</u>
Emergency Management		
MOSQUITO CONTROL	-	-
EQUIPMENT REPAIRS	-	-
ESDA	-	-
ELECTRONIC ALERT SYSTEM	-	-
COMPUTER	-	-
TRAINING	122.63	122.63
UNIFORMS	-	11.99
Finance		
IMLRMA GENERAL INSURANCE	-	24,584.96
AUDITING	-	-
Police		
SALARIES	47,903.88	201,722.08
EMPLOYEE INSURANCE HEALTH & LIFE	11,493.69	40,390.68
PAYROLL TAXES	3,934.14	16,115.66
SALARY DEFERRAL MATCH	2,085.18	6,655.39
ANIMAL CONTROL	-	677.84
TELECOMMUNICATIONS	713.78	11,584.54
IT SUPPORT	5,858.75	5,858.75
GASOLINE	3,908.52	13,355.48

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and five months ended September 30, 2022

	<u>Month</u>	<u>Year</u>
VEHICLE MAINTENANCE	2,520.39	10,043.01
EQUIP REPAIRS & MAINT	84.17	1,056.85
TRAINING	55.40	1,286.56
AMMUNITION	-	-
UNIFORMS	2,205.44	8,289.67
CALENDAR FUND	(55.91)	1,416.04
SUPPLIES	443.08	1,186.01
UTILITIES	622.77	2,940.63
CAPITAL OUTLAY	-	434.22
BUILDING MAINTENANCE	(17.62)	2,525.43
DEBT SERVICE	3,978.79	22,992.19
Public Works		
SALARIES	21,262.91	100,091.33
EMPLOYEE INSURANCE HEALTH & LIFE	4,212.02	7,788.69
PAYROLL TAXES	2,548.25	9,536.45
SALARY DEFERRAL MATCH	489.67	1,605.65
GAS AND OIL	626.78	6,330.52
DIESEL FUEL	599.76	3,923.86
EQUIPMENT MAINTENANCE & REPAIR	(20.14)	15,099.61
TELEPHONE	149.67	741.12
MISCELLANEOUS / SUPPLIES	2,330.76	6,215.30
CAPITAL OUTLAY	27,171.33	29,541.29
CLEAN UP DAY	-	4,332.85
DEBT SERVICE	4,343.24	21,716.20
Parks		
GAS & OIL	-	-
DIESEL FUEL	599.76	3,923.85
PARK MAINTENANCE	5,508.30	17,598.54
SUPPLIES	7,060.09	48,337.19
UTILITIES	-	140.70
CAPITAL OUTLAY	1,022.87	9,915.55
PARK EVENTS EXPENSE	39,787.98	201,742.42
Village Hall		
SALARIES	9,628.16	57,948.07
EMPLOYEE INSURANCE HEALTH & LIFE	3,416.01	6,982.23
PAYROLL TAXES	804.16	4,849.65
SALARY DEFERRAL MATCH	192.51	705.87
TELECOMMUNICATIONS	219.21	1,378.22
IT SUPPORT	57.50	747.50
OFFICE EQUIPMENT	-	-
TRAINING AND TRAVEL	422.90	1,429.59
PRINTING/COPIER	143.21	4,092.49
DUES, FEES & PUBLICATIONS	935.26	13,713.67
POSTAGE	120.00	236.00

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and five months ended September 30, 2022

	<u>Month</u>	<u>Year</u>
INTERPRETER	-	-
PUBLIC RELATIONS	3,999.50	20,579.05
OFFICE SUPPLIES	17.45	181.64
UTILITIES	1,929.79	9,130.91
MISCELLANEOUS	1,996.29	15,411.13
CAPITAL OUTLAY	-	7,070.00
BUILDING MAINTENANCE	946.94	3,229.09
RECYCLING PROGRAM	(1,606.63)	(1,606.63)
COMMUNITY EVENTS	255.52	23,774.65
WEB PAGE	-	572.75
DEBT SERVICE	31.80	31.80
Miscellaneous		
CONTINGENCY	64,309.47	64,309.47
GENERAL OBLIGATION BOND	-	-
ENGINEERING	35,089.00	35,089.00
LEGAL SERVICES	-	7,010.97
Total expenditures	<u>326,458.38</u>	<u>1,138,698.85</u>
Excess of revenues over (under) expenditures	<u>322,142.84</u>	<u>561,767.36</u>
Fund balance at beginning of period	<u>2,018,803.24</u>	<u>1,779,178.72</u>
Fund balance at end of period	<u>\$ 2,340,946.08</u>	<u>\$ 2,340,946.08</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

September 30, 2022

Assets

Current assets:

CASH IN BANK	21,035.64
CAPITAL RESERVE/DEPRECIATION FUND	195,887.36
ACCOUNTS RECEIVABLE	106,243.10
DUE FROM OTHER FUNDS	<u>225,134.22</u>

Total current assets 548,300.32

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>491,363.28</u>
--	-------------------

Total noncurrent assets 491,363.28

Total assets \$ 1,039,663.60

Liabilities and Fund Balance

ACCOUNTS PAYABLE	9,550.00
ACCRUED PAYROLL EXPENSE	1,765.00
COMPENSATED ABSENCES	16,748.03
DUE TO GENERAL FUND	199,091.02
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities 227,154.05

Fund Balances

Invested in capital assets, net of related debt	491,363.28
Restricted for capital projects	195,887.36
Unrestricted	<u>125,258.91</u>

Total fund balances 812,509.55

Total liabilities and fund balances \$ 1,039,663.60

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and five months ended September 30, 2022

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 101,258.61	\$ 332,997.05
Total revenues	<u>101,258.61</u>	<u>332,997.05</u>
Operating Expenses		
SALARIES	11,992.13	53,621.06
EMPLOYEE INSURANCE HEALTH	117.64	818.69
PAYROLL TAXES	1,116.91	4,329.52
SALARY DEFERRAL MATCH	624.42	2,099.74
GAS AND OIL	626.79	2,898.91
DIESEL FUEL	-	-
RENT EXPENSE	1,866.67	9,333.35
OPERATING SUPPLIES	-	1,199.12
MISCELLANEOUS	844.47	1,666.11
CAPITAL OUTLAY	20,185.78	45,302.29
SANITARY DISTRICT	46,959.07	181,629.76
VILLAGE OF WILLIAMSVILLE	13.20	7,550.40
OUTSIDE SERVICES	1,360.08	5,797.08
SYSTEM IMPROVEMENTS	-	250.00
Total operating expenses	<u>85,707.16</u>	<u>316,496.03</u>
Operating income (loss)	<u>15,551.45</u>	<u>16,501.02</u>
Non-Operating Revenues		
INTEREST INCOME	15.40	114.96
INTEREST INCOME - CAPITAL RESERVE FUND	88.51	325.43
Total nonoperating revenue (expense)	<u>103.91</u>	<u>440.39</u>
Change in fund balance	<u>15,655.36</u>	<u>16,941.41</u>
Total fund balance, beginning of period	<u>796,854.19</u>	<u>795,568.14</u>
Total fund balance, end of period	<u>\$ 812,509.55</u>	<u>\$ 812,509.55</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

September 30, 2022

Assets

CASH IN BANK	\$	687,373.63
ACCOUNTS RECEIVABLE-STATE OF IL		23,859.33
DUE FROM OTHER FUNDS		<u>49,971.54</u>

Total assets \$ 761,204.50

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		10,194.60
DUE TO GENERAL FUND		<u>17,188.89</u>

Total Liabilities 27,383.49

Fund Balance, Unrestricted 733,821.01

Total Fund Balance 733,821.01

Total liabilities and fund balance \$ 761,204.50

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and five months ended September 30, 2022

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 13,589.92	\$ 70,080.23
MISCELLANEOUS INCOME	4,409.95	4,409.95
GRANT INCOME	45,561.59	45,561.59
INTEREST INCOME	<u>1,276.00</u>	<u>4,144.24</u>
 Total revenues	 <u>64,837.46</u>	 <u>124,196.01</u>
 Expenditures		
SNOW REMOVAL, PATCHING	-	564.94
ENGINEERING	-	-
COMMODITIES	-	-
OPERATING SUPPLIES	-	-
STREET LIGHTING	4,109.93	25,469.90
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	1,143.00	2,611.38
ROUNDING ACCOUNT	-	-
STREET PROJECTS	<u>-</u>	<u>9,000.00</u>
 Total expenditures	 <u>5,252.93</u>	 <u>37,646.22</u>
 Excess of revenues over (under) expenditures	 <u>59,584.53</u>	 <u>86,549.79</u>
 Total fund balance, beginning of period	 <u>674,236.48</u>	 <u>647,271.22</u>
 Total fund balance, end of period	 <u>\$ 733,821.01</u>	 <u>\$ 733,821.01</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Bond Fund

September 30, 2022

Assets

CASH IN BANK	\$	193,749.36
INVESTMENT ACCOUNT		-
DUE FROM SEWER FUND		-
		<hr/>
Total assets	\$	<u>193,749.36</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
		<hr/>
Total Liabilities		-
Restricted for Debt Payment		<u>193,749.36</u>
Total liabilities and fund balance	\$	<u>193,749.36</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Bond Fund

For the month and five months ended September 30, 2022

	<u>Month</u>	<u>Year</u>
Revenues		
TRANSFERS FROM SRF	\$ -	\$ -
MISCELLANEOUS INCOME	\$ -	\$ -
APPREC IN FMV OF ASSETS	\$ -	\$ -
INTEREST INCOME	87.55	321.89
	<hr/>	<hr/>
Total revenues	87.55	321.89
Expenditures		
MISCELLANEOUS	-	-
PAYMENT OF BONDS	-	-
	<hr/>	<hr/>
Total expenditures	-	-
Excess of revenues over (under) expenditures	<u>87.55</u>	<u>321.89</u>
Total fund balance, beginning of period	<u>193,661.81</u>	<u>193,427.47</u>
Total fund balance, end of period	<u>\$ 193,749.36</u>	<u>\$ 193,749.36</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

September 30, 2022

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	\$ 1,502,732.73	\$ 449,893.10	\$ 516,361.62	\$ 2,468,987.45
ECONOMIC INCENTIVE FUNDS	168,207.94	-	-	168,207.94
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 1,670,940.67</u>	<u>\$ 449,893.10</u>	<u>\$ 516,361.62</u>	<u>\$ 2,637,195.39</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$ (116,438.73)	\$ -	\$ -	\$ (116,438.73)
ACCRUED PAYROLL EXPENSE	203.00	-	-	203.00
DUE TO OTHER FUNDS	61,741.56	-	-	61,741.56
DUE TO DEVELOPER	<u>164,278.12</u>	<u> </u>	<u> </u>	<u>164,278.12</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	109,783.95	-	-	109,783.95
Restricted for Economic Development	1,561,156.72	449,893.10	516,361.62	2,527,411.44
Other Restrictions	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balance	<u>1,561,156.72</u>	<u>449,893.10</u>	<u>516,361.62</u>	<u>2,527,411.44</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balance	<u>\$ 1,670,940.67</u>	<u>\$ 449,893.10</u>	<u>\$ 516,361.62</u>	<u>\$ 2,637,195.39</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the month and five months ended September 30, 2022

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	440,125.04	1,181,564.64	105,022.34	296,558.76	34,205.21	68,754.72	579,352.59	1,546,878.12
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	769.59	2,410.23	210.66	1,173.88	250.02	974.19	1,230.27	4,558.30
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	440,894.63	1,183,974.87	105,233.00	297,732.64	34,455.23	69,728.91	580,582.86	1,551,436.42
Expenditures								
SALARIES	1,069.81	5,233.97	-	-	-	-	1,069.81	5,233.97
PAYROLL TAXES	85.87	416.19	-	-	-	-	85.87	416.19
SALARY DEFERRAL MATCH	57.75	211.75	-	-	-	-	57.75	211.75
ENGINEERING	2,291.59	2,291.59	-	-	-	-	2,291.59	2,291.59
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	5.04	25.04	-	-	-	-	5.04	25.04
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	39,835.64	58,116.43	-	-	-	-	39,835.64	58,116.43
TIF BOND PRINCIPAL	-	-	-	549,183.03	-	-	-	549,183.03
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	43,345.70	66,294.97	-	549,183.03	-	-	43,345.70	615,478.00
Excess of revenues over (under) expenditures	397,548.93	1,117,679.90	105,233.00	(251,450.39)	34,455.23	69,728.91	537,237.16	935,958.42
Fund balance at beginning of period	1,163,607.79	443,476.82	344,660.10	701,343.49	481,906.39	446,632.71	1,990,174.28	1,591,453.02
Fund balance at end of period	\$ 1,561,156.72	\$ 1,561,156.72	\$ 449,893.10	\$ 449,893.10	\$ 516,361.62	\$ 516,361.62	\$ 2,527,411.44	\$ 2,527,411.44

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

September 30, 2022

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST.</u>	<u>HSIP</u>	<u>2021 CIP</u>	<u>ARPA</u>	<u>CDBG</u>	<u>TOTAL</u>
Assets								
CASH IN BANK	\$ -	\$ 8,528.58	\$ 619.27	\$ -	\$ 2,257,462.88	\$318,041.48	\$0.00	\$ 2,584,652.21
DUE FROM OTHER FUNDS	-	750.00	3,802.50	-	-	-	-	4,552.50
Total Assets	\$ -	\$ 9,278.58	\$ 4,421.77	\$ -	\$ 2,257,462.88	\$ 318,041.48	\$ -	\$ 2,589,204.71
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	\$ (0.11)	\$ -	\$ -	\$ -	\$ -	\$0.00	\$ -	\$ (0.11)
MUNICIPALITY FUNDS ON DEPOSIT DUE TO OTHER FUNDS	-	-	-	\$ 4,666.04	-	-	-	4,666.04
Total Liabilities	(0.11)	-	-	4,666.04	-	-	-	4,665.93
Restricted Fund Balance	0.11	9,278.58	4,421.77	(4,666.04)	2,257,462.88	318,041.48	-	2,584,538.78
Total liabilities and fund balance	\$ -	\$ 9,278.58	\$ 4,421.77	\$ -	\$ 2,257,462.88	\$ 318,041.48	\$ -	\$ 2,589,204.71

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and five months ended September 30, 2022

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST.</u>	<u>HSIP</u>	<u>2021 CIP</u>	<u>ARPA</u>	<u>CDBG</u>	<u>TOTAL</u>
	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>
Revenues								
INTEREST INCOME	\$ -	\$ -	\$ 0.51	\$ -	\$ 4,580.45	\$ -	\$ -	\$ 4,580.96
SALES TAX	-	-	465.72	-	-	-	-	465.72
CONTRIBUTIONS	-	3,350.00	-	-	-	-	-	3,350.00
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	3,350.00	466.23	-	4,580.45	-	-	8,396.68
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	529.44	-	-	-	-	-	529.44
TRANSFERS TO OTHER FUNDS	-	-	-	\$3,656.68	-	-	-	3,656.68
CAPITAL OUTLAY	-	-	-	-	\$0.00	-	-	-
Total expenditures	-	529.44	-	3,656.68	-	-	-	4,186.12
Excess of revenues over (under) expenditures	-	2,820.56	466.23	(3,656.68)	4,580.45	-	-	4,210.56
Fund balance at beginning of period	0.11	6,458.02	3,955.54	(1,009.36)	2,252,882.43	318,041.48	-	2,580,328.22
Fund balance at end of period	\$ 0.11	\$ 9,278.58	\$ 4,421.77	\$ (4,666.04)	\$ 2,257,462.88	\$ 318,041.48	\$ -	\$ 2,584,538.78